

One-year winners emerging from the turmoil

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Saturday, February 23, 2008

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TODAY'S SEARCH

We examined the one-year returns of 20 funds to the end of January in all categories [except miscellaneous] in Globefund's database. We also checked to see which funds stayed in the black last month.

SO WHAT DID WE TURN UP?

The alternative strategies category, which includes hedge funds and some exchanged-traded funds (ETFs), turned up in just over half of the top 20 performers.

CI Global Opportunities (closed to new investors since 1999) and CI Trident Global Opportunities run by Nandu Narayanan had eye-popping returns, respectively, of 115.1 per cent and 97.6 per cent. The bearish manager has been long on commodities like gold, and short on U.S. securities like indexes of securities backed by subprime mortgages.

Sextant Strategic Opportunities managed by Otto Spork was the second-best performer with a robust 69.6-per-cent return. Mr. Spork has big bets on resource and water stocks.

Smart calls by these two hedge fund managers kept their funds nicely in the black during last month's downturn.

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Stars Over One Year

(based on all Asset Classes except Miscellaneous)

Fund name	Asset class	Net assets	Last reported MER date	% return as of Jan. 2008			1-yr	3-yr	5-yr	10-yr
		(\$-mil) (as of Jan'08)		MER	1-mo					
CI Global Opportunities	Alternative Strategies	25.2	1/31/2008	5.86	1.6	115.1	28.1	17.4	17.5	
CI Trident Global Opportunities	Alternative Strategies	107.8	1/31/2008	5.21	4.6	97.6	27.5	17.6		
HBP NYMEX Oil Bull Plus-A	Alternative Strategies		10/31/2007	2.50	-7.2	71.0				
Sextant Strategic Opportunities A	Alternative Strategies				5.1	69.6				

Claymore BRIC ETF	Emerging Markets Equity	159.0	-11.0	52.1
Marquest Resource	Natural Resources Equity		-6.1	52.0 37.7
Asset Logics Special Situation	Alternative Strategies		-6.4	34.5

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Note: Data on assets and management expense ratio (MER) is not available for some investments on Globefund.

SOURCE: GLOBEFUND

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